

Supporting Notes Woodford Parish Council Accounts 31 March 2017

Assets

Assets held as at 31 March 2017

76 Street Lights (nominal value)@£1	£76
Street Lamp West Street (at cost)	£1230
Street Lamp Constable Walk (at cost)	£580
Street Lamp High Street (at cost)	£517
Children's playground (at cost)	£26,860
Multi Use Games Area (at cost)	£34,000
Bus Shelter (current value)	£2,000
War Memorial (no resale value)	£1
Telephone Kiosk (nominal cost)	£1
3 public seats (estimated value)	£600
4 steel seats (at cost)	£80
Village Sign (at cost)	£2,924
Noticeboard (at cost)	£680
Speed Identification Device (replacement cost)	£1,000
11-acre Sports field let on long lease	-
Total Asset value	<u>£70,549</u>

Leases

As at 31 March 2017 the following lease was in operation:

Lessor	Purpose	Annual Fee	Expires
Drayton Estates	Village Greens	£30.00	September 2021

Borrowings

As at 31 March 2017 the Council had no borrowings outstanding.

Current Assets

Debts outstanding to the Council

VAT Refund	<u>£1,790.30</u>
Total	<u>£1,790.30</u>

Payments in Advance

Village Green Rental (4 years)	£120.00
Lighting Maintenance (1/4 ending 31/3/17)	<u>£255.41</u>
Total	<u>£375.41</u>

Goods and Services ordered but not received/invoiced

Verge Cutting 1 Month (ENC)	<u>£174.31</u>
Total	<u>£174.31</u>

Tenancies

The Council was the landlord for the following tenancies:

Tenant	Property	Rent p.a.	Repairing /Non-repairing
Woodford WMC and Institute	11 acre Sportsfield	£1.00	Repairing

S137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.42 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended March 31st 2017 was $1,177 \times £7.42 = \underline{£8,733.34}$ and the payments made were as follows:

Payee	Nature of Payment	Amount
D Bosworth	Wages - Litter Picking	£1,148.40
Royal British Legion	Donation	£100.00
Thrapston Town Band	Donation	<u>£120.00</u>
Total Sect. 137 payments		<u>£1,368.40</u>