

Explanation of variances y/e 2018

Name of smaller authority: _____ **Woodford Parish Council** _____

County area (local councils and parish meetings only): _____ **Northamptonshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	15,600	16,500	900	5.7%	
Box 3 <i>Total other receipts</i>	1,765	28,352	26,587	1,506%	Recent year included grants totalling £27,487 for public footpath improvements, including surfacing and new gates, and a further £330 towards a replacement street lamp
Box 4 <i>Staff costs</i>	5,760	5,735	(25)		
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	10,988	41,918	30,930	281%	2017/18 includes footpath works of £28,610, street lamp replacements £2,018, new signage £100, an increase electricity cost for street lighting due to additional lamps being adopted on new development and increased playground maintenance
Box 9 <i>Total fixed assets & long term investments & assets</i>	70,549	72,525	2026	2.87%	Three replacement lamps at total cost £2,018 less £3 (nominal value of old lamps) plus eleven newly adopted lamps at nominal £1.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				