

Explanation of variances y/e 2019

Name of smaller authority: _____ **Woodford Parish Council** _____

County area (local councils and parish meetings only): _____ **Northamptonshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	16,500	17,000	500	3%	
Box 3 <i>Total other receipts</i>	28,352	3,233	(26,587)	(88%)	2017/18 included one off grants totalling £27,817. The most recent year included one off grants for £2,707.
Box 4 <i>Staff costs</i>	5,735	5,878	143	2%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	41,918	10,742	(31,176)	(74%)	2017/18 included one off expenditure of £30,728 detailed in last year's documents and playground maintenance totalling £2,826. 2018/19 included one off expenditure for footpath works £2,074, memorial seats £1,515 with only minimal playground maintenance costs.
Box 9 <i>Total fixed assets & long term investments & assets</i>	72,525	74,769	2,244	3.1%	One new street lamp £679 and two memorial seats £1,515.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N/A				