

Explanation of variances

Name of smaller authority: Woodford Parish Council

County area (local councils and parish meetings only): Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	17,000	20,000	3000	17.6%	Current street lamps in village are now obsolete and are to be upgraded to LED as part of a rolling programme.
Box 3 <i>Total other receipts</i>	3,233	726	(2,507)	(77%)	2018/19 included one off grants for £2,707. 2019/20 included one grant of £260 and reduced rental income of £60
Box 4 <i>Staff costs</i>	5,878	6,100	222	3.8%	Groundsman's wages were higher due to weather conditions - 24hrs extra @ £8.75ph which accounts for £210
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	10,742	12,860	2,118	19.7%	2018/19 included one off expenditure for footpath works £2,074 and memorial seats £1,515. 2019/20 included £790 one off landscaping near war memorial, and £3,380 for streetlamp upgrades. Long term contracts were also renewed in 2019/20, for street lighting power increase of £457 and verge cutting within the village rose by £421.
Box 9 <i>Total fixed assets & long term investments & assets</i>	74,769	78,136	3,367	4.5%	13 street lamps at cost of £3,380 installed. 13 old lamps of £1 nominal value written off.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N/A				