

Explanation of variances

Name of smaller authority: Woodford Parish Council

County area (local councils and parish meetings only): Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/2020 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	20,000	20,500	500	2.5%	Modest increase in Precept.
Box 3 <i>Total other receipts</i>	726	1326	600	82%	2019/20 included one grant of £260. 2020/21 included grants of £300 towards phone box refurb and £560 towards new information signs/boards
Box 4 <i>Staff costs</i>	6,100	6,030	(70)	(1.4%)	Reduction
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	12,860	16,822	3,962	30.1%	2019/20 included £790 one off landscaping near war memorial, and £3,380 for streetlamp upgrades. 2020/21 include £6,690 for lighting upgrades, refurbishment of phone box £350, £560 information signs, verge maintenance increased by £423.
Box 9 <i>Total fixed assets & long term investments & assets</i>	78,136	84,805	6,669	8.5%	21 street lamps at cost of £6,690 installed. 21 old lamps of £1 nominal value written off.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N/A				