

Explanation of variances

Name of smaller authority: _____ **Woodford Parish Council** _____

County area (local councils and parish meetings only): _____ **Northamptonshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/2021 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	20,000	20,500	0	0	
Box 3 <i>Total other receipts</i>	1,326	8,985	7,259	547%	2020/21 included one off grants of £300 towards phone box refurb and £560 towards new information signs/boards 2021/22 included grants totalling £8,215 towards new play area fencing. Admin grant of £306 from County Association for carrying out survey on their behalf.
Box 4 <i>Staff costs</i>	6,030	6,293	263	4%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	16,822	21,471	4,649	27%	2020/21 include £6,690 for lighting upgrades, refurbishment of phone box £350, Information signs £560. 2021/2 includes new playground fence at £8,254 and replacement lamps at £4,500.
Box 9 <i>Total fixed assets & long term investments & assets</i>	84,805	97,548	12,743	15%	11 street lamps at cost of £4,500 installed. 11 old lamps of £1 nominal value written off. New fence installation valued at £8,254.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N/A				