

Explanation of variances

Name of smaller authority: _____ **Woodford Parish Council** _____

County area (local councils and parish meetings only): _____ **Northamptonshire** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/2022 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	20,500	22,500	2000	9.75%	
Box 3 <i>Total other receipts</i>	8,985	6,180	-2,805	-31%	2021/2 included one off grant of £7,765. 2022/3 included a one off grant of £5,000. Other regular income only varied slightly year on year
Box 4 <i>Staff costs</i>	6,293	6,477	184	2.9%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	21,471	19,879	1,592	-7.4%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	97,548	106,608	9,060	9.3%	
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N/A				